

Tri-County Point Property Owners Association

Budget Overview: Budget_FY24_P&L - FY24 P&L

January - December 2024

	TOTAL
Income	
Access Cards	500.00
Community Center	600.00
Interest income	20.00
Lien Release Fee	1,700.00
PERMIT	
Building Permit	10,000.00
Total PERMIT	10,000.00
POA	
Assessment 2024	250,000.00
CC&R Notice Fee	200.00
collections admin fee	2,000.00
Deed Transfers	25,000.00
Late fee	3,500.00
Lot Compliance - Shredding	1,000.00
Non Compliance Fee	1,500.00
POA Assessments	
Prior years Outstanding Assessment's	35,000.00
Total POA Assessments	35,000.00
violation fee (deleted)	450.00
Total POA	318,650.00
Total Income	\$331,470.00
GROSS PROFIT	\$331,470.00
Expenses	
Amenity Expenses	
Bathhouse	6,000.00
Equipment (Small)	6,000.00
Pool Supplies	10,000.00
Road Maintenance	
Repair & Maintenance	100,000.00
Total Road Maintenance	100,000.00
Total Amenity Expenses	122,000.00
Insurance	
General Liability & Property Insurance	12,000.00
Total Insurance	12,000.00
Job Supplies	2,500.00
Legal & Professional Services	25,000.00
Payroll Expenses	
Wages	130,000.00
Total Payroll Expenses	130,000.00
POA Expenses	
Bank Charges & Fees	100.00
Elections	2,000.00

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	TOTAL
fuel	2,500.00
mailing fees for Pay HOA	5,000.00
Office Supplies & Software	10,000.00
Property Taxes	15,000.00
Security for Community	1,000.00
Total POA Expenses	35,600.00
Total Expenses	\$327,100.00
NET OPERATING INCOME	\$4,370.00
NET INCOME	\$4,370.00